

# PRIMARY FEDERAL AND PROVINCIAL SUPPORTS FOR BUSINESSES

## BUSINESS CREDIT AVAILABILITY PROGRAM (BCAP)

A guaranteed credit program that provides businesses with up to \$6.25 million to cover rent, payroll and other operating costs.

Businesses can repay over 5 years and benefit from a 6 month principal payment postponement. Application is directly through financial institutions/banks.

### ELIGIBILITY

- Business is Canadian-based and in operation as of March 1, 2020
- Business was directly or indirectly impacted by COVID-19
- Business must have been financially stable prior to COVID-19

Program ends June 2021

Canada [MORE DETAILS](#)

## CANADA EMERGENCY RENT SUBSIDY (CERS)

Supports businesses, charities and not-for-profits by subsidizing a percentage of their expenses, on a sliding scale, up to a maximum of 65% of eligible expenses. The CERS is replacing the Canada Emergency Commercial Rent Assistance program. Businesses forced to temporarily shut down due to a Public Health order would receive an additional 25% on top of the 65%

### ELIGIBILITY

- Had CRA business number on September 27, 2020 OR payroll account on March 15, 2020 or later
- Experienced drop in revenue and have eligible property expenses

Program ends June 2021

Canada [MORE DETAILS](#)

## DIGITAL MAIN STREET

Three programs: Digital Transformation Grant, Digital Service Squad Program and DMS shopHERE. All programs involve free support in helping businesses expand their digital presence, with the Digital Transformation Grant offering up to \$2,500 for eligible small businesses.

### ELIGIBILITY

- Located in or near a downtown main street or BIA
- Has 1-10 employees (or less than 25 if business is restaurant or bar)
- Registered business in Ontario
- Not a charitable organization or franchise

Program is ongoing

Ontario [MORE DETAILS](#)

## CANADA EMERGENCY BUSINESS ACCOUNT (CEBA)

Provides businesses and not-for-profits with interest-free loans of up to \$60,000. Repaying the balance of the loan on or before December 31, 2022 will result in loan forgiveness of up to \$20,000.

### ELIGIBILITY

- Has an active CRA business number on or prior to March 1, 2020
- The Borrower's total employment income paid in the 2019 calendar year was between \$20,000 and \$1,500,000.
- If Borrower had less than \$20,000 in employment income, then they must have filed a 2018 or 2019 tax return and show between \$40,000 and \$1,500,000 in expenses such as rent, utilities or taxes

Program ends March 31, 2021

Canada [MORE DETAILS](#)

## REGIONAL RECOVERY AND RELIEF FUND (RRRF)

Provides interest-free financial support to businesses affected by COVID-19 that are unable to access other federal relief measures or require additional support.

The RRRF is delivered through various regional agencies throughout Canada, including FedDev Ontario.

### ELIGIBILITY

The program is for businesses that have either:

- Unsuccessfully applied for other federal relief measures or
- Accessed relief measures but continue to experience hardship.

Program is ongoing

Canada [MORE DETAILS](#)

## ONTARIO SMALL BUSINESS SUPPORT GRANT

The grant will provide a minimum of \$10,000 and up to \$20,000 to help small business owners that have been impacted by the Provincewide Shutdown.

### ELIGIBILITY

- Are required to close or significantly restrict services due to the Provincewide Shutdown being imposed across the province
- Have fewer than 100 employees at the enterprise level
- Have experienced a minimum of 20 per cent revenue decline in April 2020 compared to April 2019

Program to begin in January 2021

Ontario [MORE DETAILS](#)

## CANADA EMERGENCY WAGE SUBSIDY (CEWS)

A wage subsidy to cover part of your employee wages, retroactive to March 15. This subsidy will enable you to re-hire workers, help prevent further job losses, and ease you back into normal operations. The subsidy rate is up to 75%.

### ELIGIBILITY

- Have had a CRA payroll account on March 15, 2020;
- Be an individual, corporation, small business or charity;
- Can demonstrate a drop in revenue.

Program ends June 2021

Canada [MORE DETAILS](#)

## FOR A FULL LISTING OF RESOURCES

Visit [yorklink.ca/covid19](http://yorklink.ca/covid19) for additional programs, industry-specific guides and more.

Information provided in this document is accurate as of January 7, 2020

